

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 09066 170038Z

63

ACTION EA-14

INFO OCT-01 EUR-25 ADP-00 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15

USIA-12 AID-20 COME-00 EB-11 FRB-02 TRSE-00 XMB-07

OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 STR-08 CEA-02

AGR-20 TAR-02 RSR-01 /200 W
----- 101580

R 170010Z JUL 73

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 5406

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY ROME

USEC MISSION BRUSSELS

USOECD MISSION PARIS

UNCLAS TOKYO 9066

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJ: JAPAN'S BALANCE OF PAYMENTS IN JUNE -- PROVISIONAL

SUMMARY: PRELIMINARY OVERALL PAYMENTS POSITION AGAIN

RECORDED LARGE DEFICIT OF \$960 MIL IN JUNE AS AGAINST

DEFICIT OF \$1,185 MIL IN MAY. CURRENT ACCOUNT IN JUNE

SHOWS DEFICIT BOTH SEASONALLY ADJUSTED AND UNADJUSTED.

ON UNADJUSTED BASIS, CURRENT ACCOUNT REGISTERED DEFICIT

OF \$180 MIL, INCLUDING A TRADE SURPLUS OF \$150 MIL ALONG

WITH SERVICE AND TRANSFER PAYMENTS OF \$330 MIL. JUNE DEFICIT

ALSO REFLECTS CONTINUED HEAVY OUTFLOWS OF LONG-TERM CAPITAL

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TOKYO 09066 170038Z

(THROUGH LOWER THAN LEVEL IN MAY), AS WELL AS INCREASED

SHORT-TERM CAPITAL OUTFLOWS. ON SEASONALLY ADJUSTED BASIS, CURRENT ACCOUNT DEFICIT AT \$142 MIL, INCLUDING TRADE SURPLUS OF \$188 MIL.

1. RATE OF EXCHANGE USED FOR JUNE WAS YEN 264.70 PER DOLLAR AND FOR MAY YEN 264.72 PER DOLLAR. SEASONALLY ADJUSTED EXPORTS IMF BASIS OF \$2,908 MIL, UP 1.3 PERCENT FROM MAY WITH IMPORTS OF \$2,720 MIL, UP 4.8 PERCENT FROM MAY. TRADE BALANCE \$188 MIL IN JUNE VERSUS \$275 MIL IN MAY. SEASONALLY ADJUSTED CURRENT ACCOUNT DEFICIT \$142 MIL IN JUNE VERSUS DEFICIT \$100 MIL IN MAY.

2. PROVISION UNADJUSTED DATA JAPAN'S BALANCE OF PAYMENTS IN JUNE IN MIL DOLLARS (JUNE 72 DATE IN PAREN): OVERALL BALANCE MINUS 960 (PLUS 240); EXPORTS 2,930 (UP 35.3 PERCENT FROM 2,165); IMPORTS F.O.B. 2,780 (UP 97.4 PERCENT FROM 1,408); SERVICES AND TRANSFERS COMBINED MINUS 330 (MINUS 228); LONG-TERM CAPITAL MINUS 540 (MINUS 227); SHORT-TERM NON-MONETARY CAPITAL AND ERRORS AND OMISSIONS MINUS 240 (MINUS 62).

3. PUBLISHED OFFICIAL RESERVES DOWN \$669 MIL IN JUNE TO \$15,200 MIL. GOLD AND FOREIGN EXCHANGE TOTALED \$14,020 MIL, GOLD TRANCHE \$667 MIL, AND SDR'S \$513 MIL.

4. PRELIMINARY CUSTOMS DATA FIGURES ARE ALSO PRESENTED AS USUAL IN DOLLARS. HOWEVER, RATE OF EXCHANGED USED FOR JUNE 73 WAS YEN 264.40 PER DOLLAR FOR EXPORTS AND YEN 264.42 FOR IMPORTS. PRELIMINARY CUSTOMS DATA SHOW GLOBAL EXPORTS \$2,985 MIL (YEN 789,133 MIL) UP 35.5 PERCENT AND IMPORTS \$3,340 MIL (YEN 883.097 MIL) UP 96.1 PERCENT FROM YEAR AGO. TOTAL EXPORTS TO U.S. IN MIL DOLLARS 804.5, UP 6.0 PERCENT FROM JUNE 72. IMPORT FROM U.S. 857.9, UP 88.9 PERCENT.

5. BY SPECIAL CLASSIFICATION: GLOBAL IMPORTS OF AGRICULTURAL GOODS UP 93.7 PERCENT FROM JUNE 72, CONSUMER NONDURABLES UP 169.0 PERCENT, CONSUMER DURABLES UP 47.6 PERCENT, INDUSTRIAL SUPPLIES UP 115.7 PERCENT, AND CAPITAL EQUIPMENT UP 11.5 PERCENT. IMPORTS OF IRON ORE AND STEEL SCRAP UP 91.1 PERCENT AND 398.4 PERCENT RESPECTIVELY; IMPORTS OF COAL AND CRUDE OIL UP 71.7 PERCENT AND 85.7 PERCENT RESPECTIVELY; IMPORTS UNCLASSIFIED

UNCLASSIFIED

PAGE 03 TOKYO 09066 170038Z

OF SOYBEANS UP 142.6 PERCENT; IMPORTS OF LUMBER UP 161.4 PERCENT.

6. CUSTOMS EXPORTS TO U.S.: TV'S DOWN 30.5 PERCENT FROM JUNE 72, RADIOS UP 10.7 PERCENT, TAPE RECORDERS UP 7.8 PERCENT, OPTICAL INSTRUMENTS UP 26.8 PERCENT. IRON AND STEEL DOWN 6.4 PERCENT, SYNTHETIC TEXTILES UP 23.2 PERCENT, CLOTHING DOWN 4.6 PERCENT, CHEMICALS DOWN 0.4

PERCENT, COTTON FABRICS DOWN 61.5 PERCENT, FOODSTUFFS
DOWN 4.4 PERCENT, FISH AND SHELLFISH DOWN 6.8 PERCENT.
EXPORTS OF OFFICE EQUIPMENT UP 127.7 PERCENT AND THOSE OF
METAL PRODUCTS UP 18.8 PERCENT.

7. CUSTOMS IMPORTS FROM U.S.: TOTAL FOODS UP 156.1 PERCENT
FROM JUNE 72, BEEF UP 191.7 PERCENT, FISH AND SHELLFISH UP
462.7 PERCENT, SOYBEANS UP 148.8 PERCENT FEED CORN UP
132.7 PERCENT, SORGHUM UP 114.8 PERCENT, WHEAT UP 197.3
PERCENT, RAW COTTON UP 86.5 PERCENT. LUMBER WAS UP 235.5
PERCENT, OFFICE EQUIPMENT DOWN 7.5 PERCENT, AIRCRAFT DOWN
89.9 PERCENT, TOYS AND INDOOR GAMES DOWN 92.8 PERCENT.
THOSE OF METAL MATERIALS WERE UP 286.7 PERCENT, CHEMICALS
UP 125.7 PERCENT AND NONFERROUS METALS UP 116.7 PERCENT.
INGERSOLL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 17 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TOKYO09066
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730727/aaaaatvp.tel
Line Count: 130
Locator: TEXT ON-LINE
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 14 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14-Jan-2002 by phillir0>; APPROVED <06-Feb-2002 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: JAPAN'S BALANCE OF PAYMENTS IN JUNE -- PROVISIONAL SUMMARY: PRELIMINARY OVERALL PAYMENTS POSITION AGAIN
TAGS: EFIN, JA
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005